

Answer:

1. The Annual Listing of Obligated Projects 10/2008 – 9/30/2009 is a document of federally obligated transportation projects for all agencies in the OTO planning area. OTO is required to document the expenditure of all federal funds in the region. OTO as the designated metropolitan planning organization (MPO) is federally mandated to be responsible for the regional transportation planning process including the programming of federal funding. However, only the funds listed in the Unified Planning Work Program (UPWP) flow through our office. Most of the federal transportation funding flows directly to the agency who is responsible for the project. For example, the federal funding provided for bus purchases goes directly to the transit agency. The only document that pertains to our office (and the audit) is the Appendix A FY2010 budget. That is our approved operation budget. The latest published financials of the Ozarks Transportation Organization can be found on our website at <http://www.ozarkstransportation.org/Board/Agendas/2009/AgendaDec09.pdf> Tab 11 – Financial Statements for 1st Quarter Fiscal Year 2010.
2. In the UPWP Appendix A we have a cost of \$6,000 for Audit-City; this is because until July 1, 2009 the City of Springfield handled the OTO accounting. The cost of the audit is a portion of the entire City of Springfield single audit for fiscal year 2008-2009. We are seeking an audit for the 2009-2010 fiscal year. For accounting purposes we are a new entity incorporated in August of 2008. The 2009-2010 year will be the first year that we have done our own accounting. The accounting services shown in the budget was listed for work to establish our accounting system, internal controls and review of existing payroll practices, as well as to establish the type of entity we are for Internal Revenue Service purposes.
3. OTO employs five full time employees. Our payroll, FSA, and retirement accounts are all handled by third party administrators.

Question:

I have been studying line by line your information in order to come up with the best proposal and here are my question so far

1-I have located a document in your website called Annual Listing of Obligated Projects 10/2008-9/30/2009 that totaled up to \$225,984,560.86 in total funds of which \$83,926,473.42 are tagged as Federal Funds for named projects that are in various stages of completion. Are those current projects that Ozarks were awarded and continuing in the near future? However, in your Appendix A FY2010 budget, you have mentioned only a total revenue of \$699,520 and a total of expenditures of 592,920. Can you explain why there is so much a big gap between those 2 documents? Sorry, If I am confusing myself because I had to dig on my own on your website since I could not find any current financial statements that you have prepared.

2- In your Appendix A, you have a cost of \$6,000 for Audit-City and another one for \$6000 accounting services- I was wondering what those means since you said this is the first time you have been audited.

3-Could you give me an idea of your work force? I see that your payroll total\$337, 569.77 and with all those active projects are you not factoring the construction workers wages in this amount? I am trying to have a sense on how big your organization and thus the amount of time it

should take to do that audit and the consequential prices. Thanks very much. Hope to hear from you soon

Answer:

We have just posted the official RFP to the website today. The list of firms that was located in the Audit agenda was a tentative list taken from the Springfield, MO phone book. We are happy to accept Request for Proposals from any qualified CPA. We do not have a recent financial statement since this will be the first audit of the organization. You can find the official Request for Proposal and instructions at the following link:

<http://www.ozarkstransportation.org/Notices/index.html>. All proposals must be received by Friday, February 5, 2010 at 5:00 p.m. in order to be considered.

Question:

I just read your RFP and at the end you have a list of firms located mainly in Springfield, MO but you did not mention why you have that list. Are they the only one who can send proposals? Are they Very Important Person (VIP) list or what? Other than that I may be interested in sending a proposal. Do you have any copy of the latest financial statement that was recently audited?. Thanks