

## BOARD OF DIRECTORS AGENDA 3/26/2026; ITEM II.B.

### 2<sup>nd</sup> Quarter FY2026 Financial Statements

#### Ozarks Transportation Organization (Springfield, MO Area MPO)

#### AGENDA DESCRIPTION:

Included for consideration are the financial statements for the 2<sup>nd</sup> Quarter FY2026. This period includes July 1, 2025, through December 31, 2025. The agenda packet is divided into several budget financial statements: OTO Combined Financial Statements, Operations, UPWP, and Carbon Reduction Multi Trail Projects Financial Statements.

#### Section One – Combined Financial Statements

- Statement of Financial Position  
The Current Assets were \$708,961.99 on December 31, 2025. The current assets include Revenue Receivables in the amount of \$118,832.73.
- The Operating Fund Balance Report shows the OTO had a fund balance of \$591,990.35 at the end of December. There is \$291,344.77 in restricted project match included in this fund balance. This balance is within the 6-month range set for expenses. The report shows the available bank balances as of December 31, 2025.
- Statement of Financial Income and Expense  
This report shows all income and revenue for all sources broken out by project type. The total OTO revenue from all sources was \$941,059.04. The total OTO expenditures for all projects and operations were \$955,100.40.

#### Section Two – Operations Financial Statements

- Profit and Loss Statement  
During this period, expenses exceeded revenues in the amount of \$56,904.49 during the fiscal year.
- Budget vs. Actual  
The OTO budgeted expenses of \$1,590,383 for the budget year. Actual expenses through the second quarter of FY2026 are \$715,626. This is 45% of budgeted expenses.

#### Section Three – UPWP Financial Statements

- UPWP Profit and Loss Statement, Budget vs. Actual  
The UPWP Financial statements include the amount of in-kind and MoDOT direct cost the OTO is utilizing as budgeted in the UPWP Budget. The in-kind and MoDOT direct-cost revenue and expense are shown in the UPWP financial statements. The OTO UPWP expenses are 42.4% of the budgeted \$1,629,204. The UPWP expense reports exclude OTO operational expenses that are not eligible for federal reimbursement.

The OTO utilized \$30,598.10 of in-Kind match income. Staff would like to thank all member jurisdictions and MoDOT for helping to achieve the in-kind match.

- *Unified Planning Work Program Progress Report*  
This is the report that outlines the tasks and budget percentage completed in comparison to the OTO's Unified Planning Work Program (the OTO's grant budget).

#### Section Four – Carbon Reduction Multi Trail Projects Financial Statements

- *Profit and Loss Statement*  
During this period, revenues exceeded expenditures in the amount of \$42,863.13. The local match came in the prior fiscal year so is not reflected in profit and loss statement.
- *Budget vs. Actual*  
The OTO budgeted expenses in the amount of \$346,023.54 for the budget year. Actual expenses for the first quarter are \$208,876.30. The projects began in FY2025 and will be completed in FY 2026.

The profit and loss statements show the current period's revenues and expenditures. The reports do not show the class balances.

#### **BOARD OF DIRECTORS ACTION REQUESTED:**

A member of the Board of Directors is requested to make one of the following motions:

“Move to accept the 2<sup>nd</sup> Quarter Financial Statements for the FY2026 Budget Year.”

OR

“Move to return to staff the 2<sup>nd</sup> Quarter Financial Statements for the FY2026 Budget Year in order to...”